

RESOLUTION NO. 24-09-101

**A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA,
VILLAGE OF ISLANDS, FLORIDA, PROVIDING FOR ADOPTION OF
THE TENTATIVE BUDGET OF THE VILLAGE FOR THE FISCAL YEAR
2024-2025, COMMENCING ON OCTOBER 1, 2024, AND ENDING
ON SEPTEMBER 30, 2025; AUTHORIZING EXPENDITURE OF
FUNDS ESTABLISHED BY THE BUDGET; PROVIDING FOR
BUDGETARY CONTROL; PROVIDING FOR PERSONNEL
AUTHORIZATION; PROVIDING FOR GIFTS AND GRANTS;
PROVIDING FOR AMENDMENTS; PROVIDING FOR
ENCUMBRANCES; PROVIDING FOR ISSUANCE OF CHECKS;
PROVIDING FOR POST AUDIT; PROVIDING FOR SEVERABILITY;
AND PROVIDING AN EFFECTIVE DATE**

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA,
VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:**

Section 1. Budget Approved and Adopted. The tentative budget of Islamorada, Village of Islands (the "Village") for the fiscal year 2024-2025 beginning on October 1, 2024, and ending September 30, 2025, (the "Budget") was considered at a public hearing and is hereby approved and adopted. A copy of the Tentative Budget of the Village is attached as Exhibit "A" and incorporated by this reference.

Section 2. Expenditure of Funds Appropriated in the Budget Authorized. Funds appropriated in the Budget may be expended by and with the approval of the Village Manager in accordance with the provisions of the Charter and applicable law. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the Village Charter.

Section 3. Budgetary Control. The Budget establishes an initial limitation on expenditures by department or category total. The total sum allocated to each department, category, or line item for operating and capital expenses may be increased or decreased by the Village Manager in accordance with the provisions of this Resolution and the Village Charter.

Section 4. Personnel Authorization. The Budget enumerates all authorized budgeted positions for appointment by the Village Council or Village Manager. The Village Manager may add or delete positions provided that any additions shall not increase the Village's total budgeted funds for fiscal year 2024-2025.

Section 5. Grants and Gifts. When the Village receives monies from any source, be it private or governmental, by Grant, Gift, or otherwise, to which there is attached as a condition of acceptance any limitation regarding the use or expenditures of the monies received, the funds so received need not be shown in the Budget nor shall said Budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Budget, and the integrity of the monies received by the Village under Grants or Gifts, all monies received as contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon the Gift or Grant.

Section 6. Amendments. Upon the passage and adoption of this Budget, if the Village Manager determines that a department, category, or line item will exceed its original allocation, the Village Manager is authorized and directed to modify any department or category total or line item

of the Budget so long as the modification does not exceed the Village's total budgeted funds for fiscal year 2024-2025. The Village Manager shall prepare a Resolution amending the Budget to reflect such department, category, or line item reallocation for presentation to the Village Council each quarter of the fiscal year.

Section 7. Encumbrances. All outstanding encumbrances on September 30, 2024, shall lapse at that time, and any lapsed capital outlay encumbrances shall be re-appropriated into the fiscal year budget starting on October 1, 2024.

Section 8. Checks Issued. Checks issued from or withdrawals made from accounts maintained by the Village in public depositories shall be signed as provided by resolution or ordinance of the Council.

Section 9. Post Audit Provided. The Village Council provides for annual post audits of the Village's financial accounts. The Village Manager is authorized to take all steps necessary to cause such post audit to be made by a certified public accountant or firm of such accountants in accordance with applicable law.

Section 10. Severability. The provisions of this Resolution are declared to be severable and if any section, sentence, clause or phrase of this Resolution shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Resolution but they shall remain in effect, it being the legislative intent that this Resolution shall stand notwithstanding the invalidity of any part.

Section 11. Effective Date. This Resolution shall be effective immediately upon adoption.

Motion to adopt by Councilman Mark Gregg, seconded by Councilwoman Elizabeth Jolin.

FINAL VOTE AT ADOPTION

Mayor Joseph B. Pinder III	YES
Vice Mayor Sharon Mahoney	YES
Councilman Mark Gregg	YES
Councilwoman Elizabeth Jolin	YES
Councilman Henry Rosenthal	NO

PASSED AND ADOPTED THIS 5th DAY OF SEPTEMBER 2024 at 8:06 PM.



JOSEPH B. PINDER III, MAYOR

ATTEST:



Stephanie Conde
STEPHANIE CONDE, DEPUTY VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND BENEFIT OF ISLAMORADA,
VILLAGE OF ISLANDS:



John J. Quick
JOHN J. QUICK, INTERIM VILLAGE ATTORNEY

Islamorada, Village of Islands
FY 2024-2025 Budget

GENERAL FUND

SUMMARY (Suggested Millage = 2.8000)

Scenario #2B

<u>FUND BALANCE, Beginning</u>	<u>10/1/2024</u>
Restricted	
Nonspendable (Prepays & Deposits)	\$ 239,844
Restricted - MCSO Training	71,952
Unrestricted	
Committed for Habitat Restoration & Conservation	830,794
Assigned - Hurricane Response	7,673,557
Unassigned	5,218,562
TOTAL	\$ 14,034,708

REVENUES

Taxes	Taxable Value = \$ 6,511,790,150	\$ 18,097,600
	<i>Millage Rate = 2.8000</i>	
	Gross Ad Valorem Taxes	18,233,100
	Less Early Payment Discount (3%)	(547,000)
		17,686,100
Communications Services Tax		411,503
Licenses & Permits		1,357,318
Intergovernmental		5,360,970
Fines and Forfeits		198,500
Charges for Services		1,261,000
Interest & Miscellaneous Revenue		215,300
Transfer In		84,000
TOTAL REVENUES	\$ 26,574,688	

EXPENDITURES

General Government

Village Council	Personnel	64,600	555,681
	Operating	491,081	
Village Attorney	Personnel	-	755,500
	Operating	755,500	
Village Manager	Personnel	838,031	1,196,881
	Operating	358,850	
Village Clerk	Personnel	232,545	294,297
	Operating	61,752	
Finance & Administration	Personnel	668,789	1,689,077
	Operating	1,020,288	
Planning & Development Services	Personnel	1,119,007	1,496,007
	Operating	377,000	
IT & Communications	Personnel	469,310	837,510
	Operating	368,200	

Islamorada, Village of Islands
FY 2024-2025 Budget

GENERAL FUND

SUMMARY (Suggested Millage = 2.8000)			
Scenario #2B			
Code Compliance			266,003
	Personnel	179,503	
	Operating	86,500	
		Total General Government	7,090,957
Public Safety			
Local Law Enforcement (MCSO)			3,273,136
	Personnel	80,858	
	Operating	3,192,278	
Fire Rescue			8,146,656
	Personnel	6,874,156	
	Operating	1,272,500	
		Total Public Safety	11,419,792
Transportation			
Public Works			880,780
	Personnel	1,424,419	
	Operating	(543,639)	
		Total Transportation	880,780
Culture & Recreation			
Parks & Recreation			3,325,936
	Personnel	1,745,536	
	Operating	1,580,400	
		Total Culture & Recreation	3,325,936
Non-Departmental Transfers Out			
To Capital Projects Fund - General Purchases			1,296,002
To Capital Projects Fund - <i>Habitat Restoration & Conservation</i>			
To Transportation Fund			1,685,208
To Solid Waste Fund - <i>Franchise Fees</i>			255,927
To Debt Service Fund (<i>for 2012 Refunding</i>)			305,000
		Total Transfers Out	3,542,137
		TOTAL EXPENDITURES	\$ 26,259,602
		REVENUES OVER / (UNDER) EXPENDITURES	\$ 315,086
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FUND BALANCE, Ending			<u>9/30/2025</u>
Restricted			
Nonspendable (<i>Prepays & Deposits</i>)			\$ 239,844
Restricted - MCSO Training			72,952
Unrestricted			
Committed for Habitat Restoration & Conservation			930,794
Assigned - Hurricane Response	% of Total FY 24-25	35.60%	8,086,986
Unassigned	Expenditures	22.09%	5,019,220
		TOTAL	\$ 14,349,795