



BUSINESS IMPACT ESTIMATE¹

Meeting Date: April 9, 2024

Proposed Ordinance Title/Reference

Ordinance Amending Section 2-236, Purchasing Code

Summary of Proposed Ordinance and Statement of Public Purpose to be Served

The proposed ordinance would increase the authority of the Village Manager from \$25,000.00 to \$50,000.00. It also authorizes facsimile signatures on checks as authorized by Section 166.34, Florida Statutes, in lieu of a manual signature.

Estimate of Direct Economic Impact on Private/For Profit Businesses

a. Estimate of Direct Business Compliance Costs:

The increase in Manager purchasing authority is not intended to impact any business in the Village.

b. New Charges/Fees on Businesses Impacted:

The increase in Manager purchasing authority is not intended to impact any charges/fees on businesses in the Village.

c. Estimate of Regulatory Costs:

The increase in Manager purchasing authority is not intended to impact any regulatory costs.

Good Faith Estimate of Number of Businesses Likely Impacted:

None, as the proposed ordinance is generally applicable and, therefore, does not affect only businesses

Any Additional Information:

N/A

¹ Business Impact Estimate does not apply to the following:

1. Ordinances required for compliance with federal or state law or regulation;
2. Ordinances related to the issuance or refinancing of debt;
3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
4. Ordinances required to implement a contract/agreement;
5. Emergency ordinances;
6. Ordinances relating to procurement;
7. Ordinances enacted to implement the following:
 - a. Part II of Chapter 163, F.S.;
 - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
 - c. Sec. 553.73, F.S. (Fla. Building Code);
 - d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).