



BUSINESS IMPACT ESTIMATE¹

Meeting Date: January 9, 2024

Proposed Ordinance Title/Reference

Ordinance Calling for a Referendum to Revise Councilmember compensation.

Summary of Proposed Ordinance and Statement of Public Purpose to be Served

The current Village charter provides for \$1,000.00 per month as compensation for Councilmembers.

The proposed ordinance would bring forth one (1) ballot question for the voters to consider. If approved, that question would change the current Councilmember compensation from \$1,000.00 per month to \$1,500.00 per month. If approved, the question would also allow for cost of living adjustments commensurate with such adjustments given to Village staff in the same fiscal year.

Estimate of Direct Economic Impact on Private/For Profit Businesses

a. Estimate of Direct Business Compliance Costs:

A change to the compensation for Councilmembers is not intended to impact any business in the Village.

b. New Charges/Fees on Businesses Impacted:

A change to the compensation for Councilmembers is not intended to impact any business in the Village.

c. Estimate of Regulatory Costs:

A change to the compensation for Councilmembers is not intended to impact any regulatory costs.

Good Faith Estimate of Number of Businesses Likely Impacted:

None, as this change will only apply to members of the Village Council.

Any Additional Information:

If the question is approved, the budget line item for Councilmember compensation will need to be increased whenever any adjustment is made. The ballot question in the proposed ordinance is generally applicable and, therefore, the proposed ordinance does not affect only businesses.

¹ Business Impact Estimate does not apply to the following:

1. Ordinances required for compliance with federal or state law or regulation;
2. Ordinances related to the issuance or refinancing of debt;
3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
4. Ordinances required to implement a contract/agreement;
5. Emergency ordinances;
6. Ordinances relating to procurement;
7. Ordinances enacted to implement the following:
 - a. Part II of Chapter 163, F.S.;
 - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
 - c. Sec. 553.73, F.S. (Fla. Building Code);
 - d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).