

RESOLUTION NO. 20-01-08

A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA AUTHORIZING THE PURCHASE OF REAL PROPERTY PARCEL 00418220-000100 LOCATED IN ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA FOR THE AFFORDABLE HOUSING; AUTHORIZING THE VILLAGE MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS TO IMPLEMENT THE PURCHASE; AUTHORIZING THE VILLAGE MANAGER TO EXPEND FUNDS; APPROVING FUND TRANSFERS AND A BUDGET AMENDMENT; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Village Council of Islamorada, Village of Islands (the “Village Council”) is committed to promoting and facilitating the creation of affordable/workforce housing within the Village; and

WHEREAS, the Village Council desires to approve the purchase of real property identified by Parcel Identification Number 00418220-000100 (the “Property”) for the purpose of affordable/workforce housing development; and

WHEREAS, the Property is a distressed lot located near an elementary school with a multi-family residential structure that is in disrepair; and

WHEREAS, the Property is adjacent to four (4) parcels owned by the Village on which an affordable/workforce housing development is intended; and

WHEREAS, the Village Council finds that the purchase of the property for the purpose of affordable/workforce housing development and approval of a budget amendment are in the best interest of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The foregoing Recitals are true and correct and are incorporated herein by this reference.

Section 2. Authorization for Purchase of Property. The Village Council hereby authorizes the purchase of the parcel of land identified by Parcel Identification Number 00418220-000100 (the “Property”) for the development of affordable/workforce housing for Five Hundred Eighty-nine Thousand and no/100 Dollars (\$589,000.00) plus closing costs.

Section 3. Authorization to Village Officials. The Village Manager or his designee and Village Attorney are authorized to execute all necessary documents to implement the purchase of the Property subject to approval as to form and legality by the Village Attorney.

Section 4. Authorization of Fund Expenditure. Notwithstanding the limitations imposed upon the Village Manager pursuant to the Village’s Purchasing Ordinance, the Village Manager is authorized to expend budgeted funds to implement the purchase of the Property.

Section 5. Approval of Funds Transfers and Budget Amendment. The Village Council approves a transfer of Two Hundred Fifty Thousand and no/100 Dollars (\$250,000.00) from the Affordable Housing Fund to the Capital Projects Fund where the asset purchase would be accounted for, and the Village Council approves a corresponding budget amendment to adjust the FY 2019-2020 budgets of the Affordable Housing Fund and the Capital Projects Fund budgets accordingly.

Section 6. Effective Date. This Resolution shall take effect immediately upon its adoption.

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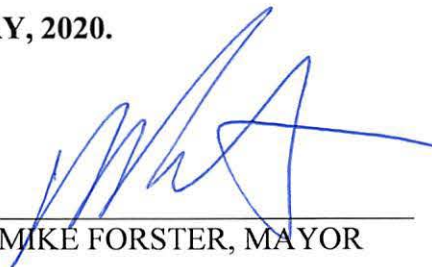
Motion to adopt by Councilwoman Deb Gillis, second by Councilman Jim Mooney.

FINAL VOTE AT ADOPTION

VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA:

Mayor Mike Forster	YES
Vice Mayor Ken Davis	ABSENT
Councilwoman Deb Gillis	YES
Councilman Jim Mooney	YES
Council Seat 2- vacant	

PASSED AND ADOPTED THIS 9TH DAY OF JANUARY, 2020.



MIKE FORSTER, MAYOR

ATTEST:



KELLY TOTH, VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND BENEFIT OF
ISLAMORADA, VILLAGE OF ISLANDS ONLY



ROGET V. BRYAN, VILLAGE ATTORNEY